Digital Economy Masterplan 2025

Brunei

Digital Economy

Definitions of Data:

n/a

Main Focus of Document:

Provides for digital transformation by the implementation of key projects under the nine (9) priority clusters which are expected to have a significant impact on economic growth.

Target Beneficiaries or Sectors:

Government, industry and society

Key Elements:

Through the Digital Economy Masterplan 2025, the direction and main focus are aligned with the aspiration of His Majesty the Sultan and Yang Di-Pertuan of Brunei Darussalam, for Brunei Darussalam to become a Smart Nation.

With the vision of 'Smart Nation through Digital Transformation' and mission 'To drive and enhance Brunei Darussalam's socio-economic growth through digital transformation', the Digital Economy Masterplan 2025 is intended to support the objectives of Brunei Darussalam's Wawasan 2035 which includes high quality of life, highly educated and skilled workforce and a sustainable and dynamic economy.

The Digital Economy Masterplan 2025 has the following strategic objectives:

- i. Vibrant and Sustainable Economy;
- ii. Digital and Future Ready Society; and
- iii. Digitally Conducive Ecosystem.

In addition, four (4) strategic thrusts have been identified to support the mission and vision of the Digital Economy Masterplan 2025, namely:

- i. Industry Digitalisation This strategic thrust, among others, focuses on the need to evaluate the readiness of stakeholders to adopt IR 4.0 technologies and to undertake a comprehensive awareness programme, especially for micro, small and medium enterprises (MSMEs);
- ii. Government Digitalisation This strategic thrust emphasises the important role of government in facilitating economic growth. Among focus areas emphasised are the implementation of a digital identity ecosystem, innovation of public experience and evolvement of cloud usage;
- iii. A Thriving Digital Industry The ICT sector needs to emphasise the application of technologies to nurture and sustain growth for improvement of local digital and other sectors; and
- iv. Manpower and Talent Development Manpower needs to be equipped with the capabilities required in line with the rapid advancement in technology.

With the Digital Economy Masterplan 2025, the Digital Economy Council will focus on the implementation of key projects under the nine (9) priority clusters which are expected to have a significant impact on economic growth through the implementation of digital transformation. The clusters are:

- 1. Logistics and Transportation;
- 2. Energy;
- 3. Business Services;
- 4. Tourism;
- 5. Financial Services;
- 6. Health;
- 7. Agri-food;
- 8. Education; and
- 9. Halal.

Cloud-based services Digital ecosystem Digital financial systems and services Digital government Digital identity Digital skills Digital technology Emerging technologies ICT Services Innovation Logistics

Policy/regulation mirrored:

Digital economy policies and strategies

Countries:

Cameroon

Singapore

Kenya